

Quarterly Order Routing Statistics: MDB Capital Group LLC  
 Date: 01-JAN-2017- 31-MAR-2017

NYSE Listed Securities

Orders# Non-Dir	Orders% Non-Dir	Orders# Direct	Orders% Direct	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%	Venue	Routed orders#	Routed orders%	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%
15	100.0%	0	0.0%	2	13.3%	13	86.7%	0	0.0%									
										NYSE	6	40.0%	0	0.0%	6	46.2%	0	0.0%
										IB_ATS	6	40.0%	1	50.0%	5	38.5%	0	0.0%
										ITG	1	6.7%	1	50.0%	0	0.0%	0	0.0%
										ARCA	1	6.7%	0	0.0%	1	7.7%	0	0.0%
										BYX	1	6.7%	0	0.0%	1	7.7%	0	0.0%

Nasdaq Stock Market securities

Orders# Non-Dir	Orders% Non-Dir	Orders# Direct	Orders% Direct	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%	Venue	Routed orders#	Routed orders%	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%
1862	100.0%	0	0.0%	28	1.5%	1823	97.9%	11	0.6%									
										ISLAND	1,080	58.0%	5	17.9%	1,071	58.7%	4	36.4%
										ARCA	380	20.4%	2	7.1%	378	20.7%	0	0.0%
										IB_ATS	145	7.8%	9	32.1%	134	7.4%	2	18.2%
										DRCTEDGE	70	3.8%	1	3.6%	69	3.8%	0	0.0%
										VIRTUOP	32	1.7%	2	7.1%	28	1.5%	2	18.2%
										NITEECN	31	1.7%	1	3.6%	29	1.6%	1	9.1%
										UBSDARK	29	1.6%	2	7.1%	27	1.5%	0	0.0%
										BYX	21	1.1%	3	10.7%	18	1.0%	0	0.0%
										NITEEXST	16	0.9%	0	0.0%	16	0.9%	0	0.0%
										ITG	16	0.9%	0	0.0%	14	0.8%	2	18.2%
										EDGEA	11	0.6%	1	3.6%	10	0.5%	0	0.0%
										BATS	11	0.6%	0	0.0%	11	0.6%	0	0.0%
										CITADELDP	7	0.4%	1	3.6%	6	0.3%	0	0.0%
										DDO	6	0.3%	0	0.0%	6	0.3%	0	0.0%
										BEX	4	0.2%	1	3.6%	3	0.2%	0	0.0%
										CSFBXCROSS	2	0.1%	0	0.0%	2	0.1%	0	0.0%
										JANE	1	0.1%	0	0.0%	1	0.1%	0	0.0%

Securities listed on Amex or any other national securities exchange

Orders# Non-Dir	Orders% Non-Dir	Orders# Direct	Orders% Direct	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%	Venue	Routed orders#	Routed orders%	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%
4	100.0%	0	0.0%	1	25.0%	3	75.0%	0	0.0%									
										ARCA	3	75.0%	1	100.0%	2	66.7%	0	0.0%
										NITEECN	1	25.0%	0	0.0%	1	33.3%	0	0.0%

Listed Options

Orders# Non-Dir	Orders% Non-Dir	Orders# Direct	Orders% Direct	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%	Venue	Routed orders#	Routed orders%	Market orders#	Market orders%	Limit orders#	Limit orders%	Other orders#	Other orders%
8	100.0%	0	0.0%	0	0.0%	8	100.0%	0	0.0%									
										PSE	4	50.0%	0	0.0%	4	50.0%	0	0.0%
										GEMINI	3	37.5%	0	0.0%	3	37.5%	0	0.0%
										BOX	1	12.5%	0	0.0%	1	12.5%	0	0.0%

EXCHANGE NAME ABBREVIATIONS

ARCA NYSE Arca  
 BATS BATS Z-EXCHANGE  
 BEX NASDAQ OMX BX  
 BOX Boston Option Exchange  
 BYX BATS Y Exchange  
 CITADELDP Citadels Darkpool for US Equities  
 CSFBXCROSS CSFB CrossFinder  
 DRCTEDGE BATS DIRECT EDGE  
 EDGEA BATS EDGA Exchange  
 GEMINI ISE Gemini  
 IB\_ATS Interactive Brokers Alternative Trading System  
 ISLAND Nasdaq  
 ITG Investment Technology Group  
 JANE Jane Street Execution Services LLC  
 NITEECN KNIGHT LINK  
 NITEEXST Knight Trading Exhaust Darkpool  
 NYSE New York Stock Exchange

ABBREVIATIONS

BASIC ORDER FLOW PROVIDER ROUTING REPORT

Orders# Non-Dir	The number of total orders from the provider that were non-directed orders.
Orders% Non-Dir	The percentage of total orders from the provider that were non-directed orders.
Orders# Direct	The number of total orders from the provider that were directed orders.
Orders% Direct	The percentage of total orders from the provider that were directed orders.
Market orders#	The number of total non-directed customer orders that were market orders.
Market orders%	The percentage of total non-directed customer orders that were market orders.
Limit orders#	The number of total non-directed customer orders that were limit orders.
Limit orders%	The percentage of total non-directed customer orders that were limit orders.
Other orders#	The number of total non-directed customer orders that were special handling orders and any orders that must be executed on a particular tick or bid.
Other orders%	The percentage of total non-directed customer orders that were special handling orders and any orders that must be executed on a particular tick or bid.
Venue	List of the ten venues to which the largest number of total non-directed orders were routed for execution and of any venue to which more than five percent or more of non-directed orders were routed for execution
Routed orders#	The number of total non-directed orders routed to the venue
Routed orders%	The percentage of total non-directed orders routed to the venue
Market orders#	The number of total non-directed market orders routed to the venue
Market orders%	The percentage of total non-directed market orders routed to the venue
Limit orders#	The number of total non-directed limit orders routed to the venue
Limit orders%	The percentage of total non-directed limit orders routed to the venue

Other orders# The number of total non-directed other orders routed to the venue. Other orders include special handling orders and any orders that must be executed on a particular tick or bid.

Other orders% The percentage of total non-directed other orders routed to the venue. Other orders include special handling orders and any orders that must be executed on a particular tick or bid.